

Our Loan Contract

(Parent) I, _____, will

- loan (teen) _____ \$ _____
- to purchase _____.

The terms of the repayment are as follows:

(Teen) I, _____, will

- pay \$ _____ per (week / month)
_____ for _____ (# weeks / months), commencing
(date) _____.

I will repay half of this loan, in the amount of \$ _____,
from my weekly allowance.

The other half, in the amount of \$ _____,

I will repay by doing the following odd jobs:

-
-
-
-
-
-

Teen

Parent

Date

Date